

# CENTAURS RUGBY FOOTBALL CLUB

**Minutes of the Annual General Meeting held on Thursday 29 February 2024 in the Sun Inn, Richmond.**

**Present:** Rob Clubb, Paul Gibson, Bill Heaney, Bob Myhill, Paul Astbury, Mike Bailey, Jerry Goldie, Mike Dixon

## ***1. Apologies for absence.***

Andy Cooper, Gerald Classey

## ***2. Treasurer's Report.***

PG tabled copies of the Income & Expenditure Statement and the Balance Sheet for the year ending 31st August 2023. Income of £5118 comprised of a £4000 contribution from the 100 Club, £700 donated by members from their 100 Club winnings and £418 interest. Expenditure of £5086 consisted of a £4700 donation to Russell, a £137 subsidy to our lunch events, £189 for our web site and Vimeo services together with a £60 subscription to Middlesex CRFU. The surplus for the financial year was £32.

A separate paper was tabled showing the net worth of CRFC as at 6 February 2024 to be £10,713 comprising of £3937 in the Balance Sheet Account ( CRFC net worth) plus £6776 in the 100 Club. The sum of our members individual account balances amounted to £35,429.

The accounts were approved unanimously.

## ***3. Election of Officers.***

It was proposed, seconded and agreed unanimously that the current officers: President John Gaskell, Chairman Rob Clubb, Treasurer Paul Gibson and Sommelier Bill Heaney, continue in office.

## ***4. Election of Hon. Auditor.***

Dennis Stacey had sent his apologies but it was hoped that he would be willing to continue in this role. Dennis was thanked by the meeting for the services that he had provided hitherto.

## ***5. Supported Charity***

With the passing of Russell, we now have to choose a new charity to support with the proceeds from the 100 Club. Several suggestions had been made of either cancer related charities, charities that support ex-players with serious injuries or those that aim to use the rugby community to help disabled and disadvantaged children. A short list was agreed comprising of the Wooden Spoon children's charity of rugby and the Stoke Mandeville Charitable Trust. A vote was taken and the Wooden Spoon was chosen by a 5 to 3 majority.

It was agreed that our donation will be made at the year end. The amount to be donated, which would not be less than £4500 would be at the discretion of the Treasurer. Further, the charity to be supported would be revisited at each subsequent AGM.

## ***6. Bank signatory***

With the passing of Mike O'Donnell, the club needed a new signatory to facilitate the management of our bank accounts. Paul Gibson proposed Rob Clubb and this appointment was agreed unanimously by the meeting.

## ***7. Bank Accounts***

The Club currently operates 2 bank accounts – a Current Account with a running balance of £50 linked to a Business Reserve Account with a balance of circa £46,000 earning 1.45% gross interest. PG proposed that we transfer £40,000 of these funds to a Liquidity Manager 95 day notice account currently paying 4.25% AER p.a. This proposal was agreed unanimously.

## ***8. Communication with our membership***

Our organised events (primarily lunches) are attended by both members of CRFC whom by definition contribute to the 100 Club and past players who do not. By means of both emails and our web site, PG would endeavour both to keep our members updated on an ongoing basis as to the support of our chosen charity and to encourage our past players to become members.

BH would endeavour to obtain a Wooden Spoon logo that we could use on the web site.

There being no further business, the meeting closed at 9.15pm.